

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
June 27, 2013

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## TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828VJ6	
Series	M-2020	
Interest Rate	1-7/8%	
High Yield <sup>1</sup>	1.932%	
Allotted at High	2.95%	
Price	99.628563	
Accrued Interest per \$1,000	\$0.05095	
Median Yield <sup>2</sup>	1.898%	
Low Yield <sup>3</sup>	1.835%	
Issue Date	July 01, 2013	
Maturity Date	June 30, 2020	
Original Issue Date	July 01, 2013	
Dated Date	June 30, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$75,770,150,000	\$28,987,299,300
Noncompetitive	\$12,718,200	\$12,718,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$75,782,868,200</b>	<b>\$29,000,017,500<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$75,782,868,200</b>	<b>\$29,000,017,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$46,993,000,000	\$10,970,000,000
Direct Bidder <sup>7</sup>	\$9,401,000,000	\$4,557,000,000
Indirect Bidder <sup>8</sup>	\$19,376,150,000	\$13,460,299,300
<b>Total Competitive</b>	<b>\$75,770,150,000</b>	<b>\$28,987,299,300</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$75,782,868,200 / \$29,000,017,500 = 2.61$

<sup>5</sup>Awards to TreasuryDirect = \$3,838,200.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.